SAATVIK GREEN ENERGY LIMITED

BOARD DIVERSITY POLICY

1. BACKGROUND AND OBJECTIVES

Saatvik Green Energy Limited (the "Company") recognises the importance and benefits of having a diverse Board. This Policy has been framed in accordance with, and to comply with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the same may be called the "Board Diversity Policy" (hereinafter referred to as (the "Policy"). The Policy sets out the approach to diversify the Board of Directors.

2. POLICY STATEMENT

The Company believes that a diverse Board will bring in varied experience, increase balance in the Board and enrich deliberations.

3. ROLE OF NOMINATION AND REMUNERATION COMMIITTEE

The Nomination and Remuneration Committee of the Board shall review and assess diversity in composition of the Board and recommend appropriate mix of the Board members. While all appointments to the Board will continue to be made on merit, the Committee will consider the benefits of diversity with respect to knowledge, skill, experience, expertise, age, gender etc., so as to facilitate constitution of the Board that can draw upon a range of perspectives.

The Board shall appropriately maintain its diverse composition and accordingly induct new directors.

4. AMENDMENT

The Board of Directors on the recommendation of the Nomination and Remuneration Committee may amend or modify this Policy, in whole or in part, at any time without assigning any reason whatsoever.